



国家开发银行
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

18 March 2025

Issue Number	250203
Tender Type	Reopening
Tender Date	20 March 2025
Tender Time	14:30 pm to 15:30 pm
Offering Amount	Renminbi 13 Billion
Interest Type	Fixed
Coupon Rate	1.27%
Interest Payment Frequency	Annually
Interest Payment Date	6 January
Original Tenor	Five Years
Maturity Date	6 January 2030
Issue and Settlement Date	21 March 2025
Dated Date(Value Date)	6 January 2025
Listing Date	25 March 2025
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+	

*Disclaimer

The information provided here is for reference only. China Development Bank(CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at <http://www.cdb.com.cn>.

CDB's bond yield curve available at <http://www.cdb.com.cn>.



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TENDER ANNOUNCEMENT

18 March 2025

Issue Number	250205
Tender Type	Reopening
Tender Date	20 March 2025
Tender Time	14:30 pm to 15:30 pm
Offering Amount	Renminbi 19 Billion
Interest Type	Fixed
Coupon Rate	1.57%
Interest Payment Frequency	Annually
Interest Payment Date	3 January
Original Tenor	Ten Years
Maturity Date	3 January 2035
Issue and Settlement Date	21 March 2025
Dated Date(Value Date)	3 January 2025
Listing Date	25 March 2025
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+	

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TENDER ANNOUNCEMENT

18 March 2025

Issue Number	250214
Tender Type	Reopening
Tender Date	20 March 2025
Tender Time	14:30 pm to 15:30 pm
Offering Amount	Renminbi 2 Billion
Interest Type	Floating
Coupon Formula	Reference Rate + Spread
Reference Rate	Pledged Repo Rate (DR007)
Spread	-0.08%
Interest Payment Frequency	Quarterly
Interest Payment Dates	10 January, 10 April, 10 July, 10 October
Interest Reset Frequency	Quarterly
Interest Reset Dates	10 January, 10 April, 10 July, 10 October
Original Tenor	Three Years
Maturity Date	10 January 2028
Issue and Settlement Date	21 March 2025
Dated Date(Value Date)	10 January 2025
Listing Date	25 March 2025
Clearing House	China Central Depository & Clearing Co., Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance, China's Quasi-sovereign ratings, i.e. Moody's: A1, S&P: A+	

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